



Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Board Meeting Minutes

Wednesday, August 10, 2022 @ 10:30 A.M.

**2415 Quail Drive
V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808**

Board Members Present

Chairman Anthony P. Marullo, III
Vice-Chairwoman Tonya P. Mabry
Official Designee Tony Ligi obo Louisiana State Treasurer John M. Schroder
John S. Alford
Alfred E. Harrell, III
Steven Hattier
Steven P. Jackson
Ericka McIntyre
Willie Rack
Willie M. Robinson
Brandon O. Williams
Richard A. Winder

Board Members Absent

Jennifer Vidrine

Staff Present

Barry E. Brooks
Joshua G. Hollins
Donna Deculus
Marjorianna Willman
Tasha Joseph
Rendell Brown
Annie Robinson

Louis Russell
Judy White
Lionel Dennis
Carlos Dickerson
Brenda Evans
Leslie Strahan
Plezetta West
Thomas Bates
Lauren Holmes
Portia Johnson
Rachel Haney
Jarvis Lewis

Others Present

See Sign-In Sheet.

CALL TO ORDER

Board Chairman Anthony P. Marullo, III called the meeting to order at 10:33 A.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the July 13, 2022 Board of Directors Meeting.

On a motion by Official Delegate Board Member Tony Ligi and seconded by Board Member Brandon O. Williams, the Minutes of the July 13, 2022 LHC BODM were unanimously approved, as distributed.

BOARD CHAIRMAN'S REPORT

None.

EXECUTIVE DIRECTOR'S REPORT

LHC Executive Director Joshua G. Hollins briefly discussed his Report that was recently sent to the BOD; noted that Ms. Brenda Evans is coordinating an upcoming LSW Think Thank gathering; discussed the PRIME NOFA; noted the re-hiring of Mr. Ray Rodriguez to oversee the LHC Disaster Recovery Housing Department; discussed the RFP for Emergency Generator Service and Disaster Management Services; that application for the NLR3 NOFA were due on September 28th; that the HUD PBC may be regionalized and bid-out to external vendors – but LHC was in discussions with Senators Cassidy and Kennedy on the detrimental effect such would have on LHC and nationally; that there were No Findings of the FY22 ESG Program from a recent audit by HUD; that the LHC Strategic

Plan was progressing; and that LHC would be embarking on a PTBC Road Show along with USDA-RD.

Chairman Marullo encouraged the development community to support the PBCA staying in Louisiana, that the "...focus must be on saving our own citizens."

AGENDA ITEM #5

Next item discussed was regarding a presentation by NALHFA.

Holly Knight, CEO of BGC Advantage, present to LHC an award from the National Association of Local Housing Finance Agencies – the NALHFA 2022 Award of Excellence, for the Harmony Gardens Estates Project.

AGENDA ITEM #6

Next item discussed was regarding LHC Board Member Jennifer.

The matter was introduced by Secretary Brooks.

The matter was introduced by Secretary Brooks, with additional information being provided by ED Hollins.

The Resolution was Read into the Record by Secretary Brooks.

On a motion by Board Chairman Anthony P. Marullo, III and seconded by Board Member Steven P. Jackson, the resolution commending LHC Board Member Jennifer Vidrine for her recent election to the office of President of the Louisiana Municipal Association "LMA" as the first female African-American President of the organization since its inception in 1926; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #7

Next item discussed was regarding the HOME-ARP

The matter was introduced by Secretary Brooks.

The specifics of the HOME-ARP were provided by LHC COO/CLO Marjorianna Willman,

There were further discussions on the specifics regarding the processing of DAP applications.

On a motion by Board Member Alfred E. Harrell, III and seconded by Board Member Steven P. Jackson, the resolution to approve the HOME-ARP Allocation Plan (attached as “Exhibit A”); and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #8

Next item discussed was regarding the RFP for Program Management of Disaster Response and Recovery Housing Programs.

The matter was introduced by Secretary Brooks.

Specifics of the matter were provided by ED Hollins.

There were further discussions on the specifics regarding the RFP.

On a motion by Official Delegate Board Member Tony Ligi and seconded by Board Vice-Chairwoman Tonya B. Mabry, the resolution to authorize the Louisiana Housing Corporation (“LHC” or “Corporation”) to issue a Request for Proposals (“RFP”) to seek proposals for a Disaster Master Servicer; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

Via unanimous consent, Agenda Items #9-12 were processed *In Globo*.

AGENDA ITEM #9

Next item discussed was regarding Park Homes of Iowa

The matter was introduced by Secretary Brooks.

The matter was introduced by Secretary Brooks, with additional information being provided by Louis Russell, LHC Housing Finance Program Administrator for Housing Development.

On a motion by Board Chairman Steven P. Jackson and seconded by Board Member Willie Rack, the supplemental resolution accepting the proposal of Stifel, Nicolaus & Company, Incorporated for the purchase of an additional Five Hundred Thousand Dollars (\$500,000) above the previously approved Four Million Two Hundred Fifty Thousand Dollars (\$4,250,000) Multifamily Housing Revenue Bonds for Park Homes of Iowa located at 603 N. Park, 526 E. Park and 230 S. Storer Drive in Iowa, Calcasieu Parish, Louisiana in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State

of Louisiana; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #10

Next item discussed was regarding Peace Lake Towers Apartments.

The matter was introduced by Secretary Brooks, with additional information being provided by Louis Russell, LHC Housing Finance Program Administrator for Housing Development.

On a motion by Board Chairman Steven P. Jackson and seconded by Board Member Willie Rack, the supplemental resolution accepting the proposal of FMSbonds Inc., for the purchase of an additional Two Million, Five Hundred Thousand Dollars (\$2,500,000) above the previously approved \$14,500,000 Multifamily Housing Revenue Bonds Peace Lake Towers Apartments, 9025 Chef Menteur Highway, New Orleans, Orleans Parish, Louisiana in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #11

Next item discussed was regarding Lotus Village Project.

The matter was introduced by Secretary Brooks, with additional information being provided by HFPA Russell.

On a motion by Board Chairman Steven P. Jackson and seconded by Board Member Willie Rack, the resolution accepting the proposal of Cedar Rapids Bank and Trust Company for the purchase of an additional One Million, Five Hundred Thousand Dollars (\$1,500,000) of Multifamily Housing Revenue Bonds above the previously delivered Eleven Million, Six Hundred Thousand Dollars (\$11,600,000) Multifamily Housing Revenue Bonds for the Lotus Village Project situated on two noncontiguous parcels located at 1600 Gracie St. and 715 N. 16th St. in Baton Rouge, East Baton Rouge Parish, Louisiana, to finance the acquisition, construction, and equipping of the Lotus Village Project; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #12

Next item discussed was regarding St. Claude Gardens II.

The matter was introduced by Secretary Brooks, with additional information being provided by HFPA Russell.

On a motion by Board Chairman Steven P. Jackson and seconded by Board Member Willie Rack, the supplemental resolution accepting the proposal of Home Bank, N.A. for the purchase of an additional One Million, Five Hundred Thousand Dollars (\$1,500,000) above the previously approved Four Million, Five Hundred Thousand Dollars (\$4,500,000) Multifamily Housing Revenue Bonds for St. Claude Gardens II located on 22 scattered sites (See Attachment A) in the Lower 9th Ward, New Orleans, Orleans Parish, Louisiana 70113 in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

ADJOURNMENT

There being no other matters to discuss, Board Member Steven P. Jackson offered a motion for adjournment that was seconded by Board Chairman Anthony P. Marullo, III. There being no discussion or opposition, the motion passed unanimously.

The Board of Directors Meeting adjourned at 11:17 A.M.



Board Secretary, Barry E. Brooks